



**PEOPLE'S
LEASING**

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THE TRUSTED LEADER

People's Leasing & Finance PLC

(A Subsidiary of People's Bank)

Rated A+(Ika) by Fitch Ratings Lanka

INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

Key Financial Data for the period Ended 30th September 2021 (Unaudited)

In Rupees Million	Company		Group	
	Current Period	Previous Period	Current Period	Previous Period
	From 01/04/2021 To 30/09/2021	From 01/04/2020 To 30/09/2020	From 01/04/2021 To 30/09/2021	From 01/04/2020 To 30/09/2020
Interest income	10,967	12,113	11,919	12,981
Less: Interest expense	5,278	6,992	5,444	7,142
Net interest income	5,689	5,121	6,475	5,839
Gains/(losses) from trading activities	29	50	69	89
Other operating income	1,284	852	3,193	3,200
Operating expenses (excluding impairment)	3,665	3,099	5,611	4,925
Impairment	1,812	1,401	2,047	1,520
Profit/(Loss) before tax	1,525	1,523	2,079	2,683
Income tax	477	539	776	848
Profit/(Loss) after tax	1,048	984	1,303	1,835

Key Financial Data as at 30th September 2021 (Unaudited)

In Rupees Million	Company		Group	
	As at 30th September 2021	As at 30th September 2020	As at 30th September 2021	As at 30th September 2020
Assets				
Cash and bank balance	13,822	10,720	17,598	14,713
Government securities	9,985	8,208	12,823	9,498
Due from related parties	1,551	1,489	-	-
Loans (excluding due from related parties)	138,973	138,926	148,443	147,352
Investment in equity	3,510	3,589	405	380
Investment properties and real estate	-	-	821	1,132
Property, plant and equipment	3,347	2,804	5,500	5,362
Other assets	3,387	4,195	6,149	6,141
Total assets	174,575	169,931	191,739	184,578
Liabilities				
Due to banks	6,742	5,979	9,282	8,659
Deposits from customers	100,149	108,253	102,704	109,495
Other borrowings	23,544	18,275	23,411	18,143
Other liabilities	8,795	6,143	14,128	11,091
Total liabilities	139,230	138,650	149,525	147,388
Equity				
Stated capital	16,170	13,915	16,170	13,915
Statutory reserve fund	2,407	2,205	2,465	2,235
Retained earnings	16,942	15,212	20,555	18,166
Other reserves	(174)	(51)	356	330
Total equity attributable to equity holders of the Company	35,345	31,281	39,546	34,646
Non-controlling interest	-	-	2,668	2,544
Total equity	35,345	31,281	42,214	37,190
Net asset value per ordinary share (Rs.)	19.60	19.22	21.93	21.29

Selected Performance Indicators

Item	As at 30.09.2021		As at 30.09.2020	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy ratio	17.59	8	15.93	7
Total Capital ratio	18.58	12	16.77	11
Capital Funds to Total Deposit Liabilities ratio	35.29	10	29.19	10
Quality of Loan Portfolio (%)				
Gross Non-Performing Loans ratio		10.57		10.18
Net Non-Performing Loans ratio		2.37		2.29
Net Non-Performing Loans to Core Capital ratio		11.03		11.84
Provision Coverage ratio		62.68		63.41
Profitability (%)				
Net Interest Margin		7.16		6.45
Return on Assets		1.80		1.78
Return on Equity		6.01		6.40
Cost to Income ratio		45.33		43.86
Liquidity (%)				
Available liquid assets to required liquid assets (minimum 100%)		181.62		232.13
Liquid assets to external funds		17.87		13.51
Memorandum information				
Number of branches		112		104
External credit rating		A+ (Ika) by Fitch Ratings Lanka Limited with a Stable Outlook		A+ (Ika) by Fitch Ratings Lanka Limited with a Stable Outlook

CERTIFICATION

We, the undersigned, being the Chief Executive officer, the Chief Manager - Finance and the compliance officer of People's Leasing & Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and the definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these financial statements have been extracted from the unaudited financial statements of the licensed finance company unless indicated as audited

(Sgd.)
Shamindra Marcelline
Chief Executive Officer
9th November 2021

(Sgd.)
Omali Sumanasiri
Chief Manager - Finance
9th November 2021

(Sgd.)
Zairaa Kaleel
Compliance Officer
9th November 2021

Incorporated on 22nd August 1995. Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011.

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